# **Ransomware and** the Cost of Downtime

By 2021, a business will fall victim to a ransomware attack every 11 seconds.

# **The Rise of Ransomware**



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2019

187.9 million ransomware attacks

In the first half of 2020, ransomware attacks grew by 715% as cybercriminals began exploiting the COVID-19 pandemic

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About half of businesses worldwide are hit by ransomware each year

## **Ransomware attacks are 2.5X more damaging** than other cybersecurity incidents

Average global ransom demand

Average downtime cost as a result of an attack



# Small and Medium Businesses Keep Taking the Bait

Leading causes of ransomware attacks reported by managed service providers (MSPs)





of those who pay the ransom receive a decryption tool from the hackers

That means they still face costly downtime while decrypting their data – 4% never successfully recover the encrypted data



of businesses take more than a week to recover from ransomware

> For some, full recovery could take months



### 91% of MSPs say

clients with a business continuity and disaster recovery plan (BCDR) are less likely to experience significant downtime from ransomware

# **Business Continuity and Disaster Recovery (BCDR)**

### Why BCDR? **Comprehensive BCDR will:**

- Reduce downtime during a security incident or emergency
- Quickly restore key information for minimal disruption
- Help maintain regulatory compliance
- Help you determine lessons learned after an incident

### 4 in 5 small businesses

with BCDR recover from ransomware within 24 hours

### **Key Features for Maximum Resiliency**



#### Fast Failback

Uses a "Rescue Agent" for disaster



**Ransomware Detection** Automated post-backup

recovery while performing a continuously-mirrored bare metal restore

ransomware scans and data and boot verification ensures you know as soon as ransomware is detected



#### **Rapid Rollback**

Allows incremental reversion to a previously-backed-up state without reformatting or re-partitioning



#### **Instant Virtualization**

Minimizes downtime after an attack or outage, with virtualization in the cloud or locally



#### **Two-factor Authentication**

Secures a backup solution to prevent ransomware attacks from compromising data



#### Secure Cloud Backup

Offsite, secure, SOC 2 and GDPR compliant, geo-replicated cloud infrastructure enables fast and secure disaster recovery



### **Datto's Cloud Deletion Defense**

Enables data recovery across risk vectors - even when the protected machine has been compromised

Reducing the risk of ransomware requires a multi-layered approach. Get in touch today to discover what your business can achieve with the right technology.

#### Sources

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